

# 2024 · WHAT ISSUES SHOULD I CONSIDER WHEN REVIEWING MY HEALTH AND LIFE INSURANCE POLICIES?



**LIBERTY  
GROUP**

HEALTH INSURANCE ISSUES	YES	NO
<p><b>Are you married, and do you each have employer-sponsored health insurance?</b> If so, consider reviewing both health insurance options to see which is best for you. Review monthly premiums, deductibles, co-pays, out of pocket expenses, any employer HSA matching, and the doctors in the network.</p>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Are you paying for health insurance coverage on your own (such as the Health Insurance Marketplace)?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ Your coverage may automatically renew, but shop other plans before you let it auto-renew by looking at the total cost (monthly premium, deductibles, co-pays, out of pocket expenses, and the doctors in the network).</li> <li>■ If your income or family size has changed, your eligibility for subsidies may change.</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Are you on Medicare?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ If moving to a new state, review what Medicare Supplement and Advantage plans are offered in your new location.</li> <li>■ If you have lost creditable drug coverage from an employer plan, enroll in Medicare Part D within 63 days to avoid lifetime penalties.</li> <li>■ Review your drug needs as Part D and Medicare Advantage plans will change their drug coverage year to year.</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>

LIFE INSURANCE ISSUES	YES	NO
<p><b>Have your life insurance needs changed?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ The need to fund future expenses (such as raising children or funding college) or to fund future goals.</li> <li>■ The ability to pay off new debts (like a mortgage).</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Has there been a change to your life insurance coverage (including employer benefits)?</b> If so, consider how this would impact your financial situation.</p>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Do you own any permanent life insurance?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ If you haven't reviewed the policy in a few years, request an in-force illustration to review policy performance.</li> <li>■ Review the current premium, how dividends are being used, and how the cash value is accumulating.</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Do you own any term insurance?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ Review the number of years left on the policy and if a new policy will be needed.</li> <li>■ Review the conversion terms and options.</li> <li>■ If you own annually renewable term insurance, review the policy premium and if new policies may be more cost-effective.</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Do the owners and beneficiaries of your policies need to be reviewed?</b> If so, consider whether an ILIT is appropriate, and ensure that primary and contingent beneficiaries are properly designated.</p>	<input type="checkbox"/>	<input type="checkbox"/>

# 2024 · WHAT ISSUES SHOULD I CONSIDER WHEN REVIEWING MY HEALTH AND LIFE INSURANCE POLICIES?



**LIBERTY  
GROUP**

DISABILITY INSURANCE ISSUES	YES	NO
<p><b>Has there been a change in employer coverage?</b> If so, consider how this would impact your financial situation if you were to become disabled.</p>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>If your employer provides disability insurance, do you need to review the coverage to determine if it is adequate?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ If you become disabled, you may be eligible for Social Security Disability in addition to employer-provided coverage. Be mindful of any Social Security offset provisions.</li> <li>■ If there is a gap between what you may receive and your income needs during a disability, you may be able to purchase additional disability insurance.</li> <li>■ If there is a job change in the future, consider purchasing private disability insurance that is not tied to an employer.</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Do you need to understand any of the details of how your disability insurance works (such as waiting periods, definitions of disability, coverage amounts)?</b> If so, check your disability policy.</p>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Do you need to review your total disability income sources (including Social Security, employer disability policies, and individual policies)?</b> If so, review the policies to see if you are under or over-insured.</p>	<input type="checkbox"/>	<input type="checkbox"/>

LONG-TERM CARE INSURANCE ISSUES	YES	NO
<p><b>Do you need to review the policy to ensure that it still meets your needs?</b> If so, consider the following:</p> <ul style="list-style-type: none"> <li>■ Review the services offered, such as home-care, assisted living, and nursing home care.</li> <li>■ Review the benefit amount (fixed or inflation-adjusted) and benefit period.</li> <li>■ Review specific features (elimination period, discounts, waiver of premiums, inflation rider, etc.).</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>
<p><b>Have you received any notices of a premium increase?</b> If so, review the new options provided, taking into account changes in benefit amounts, COLA, premium, and elimination periods. Also, consider the insurer's history of rate increases.</p>	<input type="checkbox"/>	<input type="checkbox"/>

OTHER INSURANCE ISSUES	YES	NO
<p><b>Do you need to review your insurance company?</b> If so, check to see if there are any bundling discounts and if there have been any changes to their financial strength rating.</p>	<input type="checkbox"/>	<input type="checkbox"/>



Liberty Group, Holdings, Inc. operates the following range of businesses through controlled entities, collectively referred to as Liberty Group (or "LG"): [Hollander & Hollander, PC](#) ("H&H"), Liberty Alternative Asset Management, LLC ("LAAM"), Liberty Tax Planners, LLC ("LTP"), [Liberty Wealth Management, LLC](#) ("LWM"), DBA Liberty Group, and Lifetime Planning Marketing, Inc. ("LPM"), CA # 0F17020. Persons engaging the services of one affiliated LG company should be aware that each company is operated separately. Engaging the services of one entity does not entitle any client to the rights and protections of another, some of whom are regulated entities subject to different governing regimes. Clients should be aware that services provided by one regulated entity will only be provided concerning that entity, not for another. Further, the protections afforded when doing business with one affiliated entity may not necessarily exist with another.

Investment advisory services are offered through [Liberty Wealth Management, LLC](#), DBA Liberty Group, an SEC-registered investment adviser. Persons engaging the services of one affiliated LG company should be aware that each company is operated separately. Engaging the services of one entity does not entitle any client to the rights and protections, some of whom are regulated entities subject to different governing regimes. Clients should be aware that services provided by one regulated entity will only be provided concerning that entity - the protections afforded when doing business with one affiliated entity may not necessarily exist with another. The opinions expressed and material provided are general information and should not be considered a solicitation for purchasing or selling any security. Nothing presented is intended to provide specific legal or tax advice. Financial and planning decisions must be based on your specific due diligence, investment objectives, economic, risk tolerance, and individual financial and personal circumstances. Past performance is no indication of future results, and investing involves risk, including the possible loss of principal. No investment strategy can guarantee a profit or protect against loss in periods of declining value. Before investing, you should consult with a qualified professional - a competent financial, legal, or tax advisor, or another, to aid in due diligence as proper for your situation to determine the suitability of the risk and tax consequences associated with any investment. For additional information on LG, its related companies, or LWM and any of its affiliated persons who are registered or required to be registered as Adviser Representatives of the firm, please [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) or contact us directly at 411 30th Street, 2nd Floor, Oakland, CA 94609, T: 510-658-1880, F: 510-658-1886. [www.libertygrouppllc.com](http://www.libertygrouppllc.com).

**David Hollander**

411 30th Street, Second Floor Oakland, CA 94609  
[retire@libertygrouppllc.com](mailto:retire@libertygrouppllc.com) | 510-658-1880 | <https://libertygrouppllc.com>