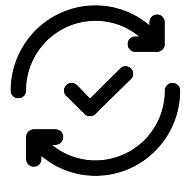
Your Retirement Spring Cleaning Checklist

Spring is a great time to organize and reassess different aspects of your financial life. This checklist can help you review key areas of your retirement plan and make adjustments as needed.

Review Your Retirement Income Plan

- [ ] Take inventory of all potential income sources, including Social Security, pensions, annuities, and investment accounts.
- [ ] Check your withdrawal strategy and consider whether adjustments may be needed based on current expenses, tax laws, or market conditions.
- [ ] Review required minimum distributions (RMDs) if applicable and determine whether they align with your financial needs.
- [ ] Look at tax implications of different income sources and consider whether adjustments could make distributions more tax-efficient over time.
- [ ] If you haven't already, review different scenarios for longevity risk and unexpected expenses.



Refresh Estate Planning Documents

- [ ] Review and update your will and any trust documents to reflect any life changes.
- [ ] Check beneficiary designations on retirement accounts, life insurance policies, and other financial assets to ensure they align with your current wishes.
- [ ] Consider whether powers of attorney (financial and healthcare) are up to date and reflect your current preferences.
- [ ] If charitable giving is part of your plan, review your options to see whether adjustments could be beneficial.
- [ ] Organize and store key documents in a secure but accessible place, and make sure a trusted individual knows where to find them.

Reassess Investment Allocations for Changing Market Conditions

- [ ] Review your portfolio allocation—stocks, bonds, and other investments. Does the risk still match your comfort and retirement goals?
- [ ] Consider whether recent market changes or economic conditions could impact your investment strategy.
- [ ] Review asset location strategies to evaluate tax efficiency across different accounts (taxable, tax-deferred, and tax-free).
- [ ] Check that you have adequate liquidity for short-term needs while allowing for potential long-term growth.
- [ ] If working with a financial professional, discuss whether rebalancing or adjustments may be appropriate.

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Declutter Old Financial Accounts & Consolidate Where Needed

- ☐ List out all financial accounts, including checking, savings, brokerage, retirement, and old employer-sponsored plans (401(k), 403(b), etc.).
- ☐ Identify accounts that may no longer serve a purpose or could be consolidated for easier management.
- ☐ Review old employer retirement plans—consider whether rolling them into an IRA or current employer's plan might offer benefits.
- ☐ Close dormant or unnecessary accounts to simplify tracking and reduce paperwork.
- ☐ Organize financial statements and important documents to keep your records up to date.

Optimize Spending & Cash Flow in Retirement

- ☐ Compare your current spending habits to your planned retirement budget and identify any shifts that may be needed.
- ☐ Review recurring subscriptions and expenses to determine if any adjustments would be beneficial.
- ☐ Consider planning ahead for potential large expenses, such as healthcare costs, home maintenance, or travel.
- ☐ Check whether your emergency fund is sufficient for unexpected expenses.
- ☐ If you're withdrawing from investment accounts, evaluate whether your current withdrawal rate aligns with your expected longevity and financial needs.

Need personalized guidance? Our team is here to help.
Contact us to schedule a consultation.

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